

“

TT is delighted to sponsor the Container News Digital series. The current pandemic has certainly thrust the topic of digitalisation to the forefront of the industry as many rush to prioritise digital advancements that serve to assure business continuity.

Digital applications have the potential to improve operational efficiencies greatly. However, alongside these digital advances come new risks and challenges. Security remains of paramount importance. Digital systems can inadvertently serve to facilitate fraudulent activity, enhancing criminals' ability to infiltrate the supply chain and access valuable data, providing smoke screens for them to avoid the risk of being apprehended.

For those collating and sharing data from various sources there will be considerations as to data privacy, ownership and access. Where solutions serve to form cross industry digital connections, cyber risk will need to be considered. Cyber resilience is typically only as strong as the weakest link; who is accessing which systems and through which software all become relevant considerations.

While some organisations will advance with digitisation and flourish, there is a potential existential risk for those who don't elect to follow this path. A risk of becoming irrelevant and less efficient while others develop capability to provide valuable additional services.

We look forward to seeing this campaign develop as the transport and logistics sector works hard to embrace the world's digital future. Of course, TT keeps the risks firmly in mind as we continue in our goal of making the global transport and logistics sector safer and more secure for all.

”



For future-ready insurance, visit www.ttclub.com or get in touch with us at riskmanagement@ttclub.com